

Table C Speedy Ironing Service Adjusting Information

	Account Debited		Account Credited	
1. One month of scheduled advertising appeared in the school newspaper.	Adv. Exp.	\$15	PP Adv.	\$15
2. A count of ironing supplies revealed a balance of \$5.	I. Sup. Exp.	\$5	I. Sup.	\$5
3. Depreciation was taken on equipment with a useful life of five years.	Dep. Exp.	\$1	Acc. Dep.	\$1
4. On Thursday, October 1, Linda paid her only employee, who worked Tuesdays and Thursdays, \$12 for the week.	Wage Exp.	\$6	Wages Pay.	\$6
5. Ironing services for one of the two students paying in advance were performed as of September 30.	Unearn. I. Rev.	\$5	I. Rev.	\$5
6. On Tuesday, September 29, services were finished for two students who each promised to pay \$5 by October 5.	Accts. Rec.	\$10	I. Rev.	\$10