Quick Question On Treasury Stock

One thousand shares of \$10 par common stock was purchased for the Treasury on March 1 at \$14 per share. Thirty percent was sold for \$15 per share on August 10, and the remainder was sold for \$11 per share on October 10. Make the required Journal Entries.

| DATE | | ACCOUNT TITLE AND DESCRIPTION | PR | DEBIT | CREDIT |
|-------|----|-------------------------------------|---------|--------|----------|
| March | 1 | Treasury Stock (1,000)(\$14) | | 14,000 | |
| | | Cash | | | 14,000 |
| | | | | | |
| Aug. | 10 | Cash (1,000)(.3)(\$15) | | 4,500 | |
| | | Treasury Stock (1,000)(.3)(\$14) | | | 4,200 |
| | | Contributed Capital, Treasury Stock | | | 300 |
| | | | | | |
| Oct. | 10 | Cash (1,000)(.7)(\$11) | | 7,700 | |
| | | Contributed Capital, Treasury Stock | | 300 | |
| | | Retained Earnings | | 1,800 | |
| | _ | Treasury Stock (1,000)(.7)(\$14) | | | 9,800 |
| | | | | | |
| | _ | | \perp | | - |
| | | | \perp | | |
| | | | \perp | | - |
| | | | \perp | | |
| | | | | | |
| | | | | | |
| | | | + | | |
| | | | + | | |
| | | | + | | - |
| | | | + | | |
| | | | \perp | | |
| | | | + | | |
| | | | + | | |
| | | | + | | <u> </u> |
| | | | + | | |
| | | | + | | |
| | | | 1 | | 1 |
| | | | 1 | | |
| | | | + | | |
| | | | | | |