

The Computer Warehouse
Statement of Cash Flows Worksheet
For the Year Ended December 31, 2002

Instruction: Using the adjustments from pages 111 and 114 complete this Cash Flows Worksheet.

	Account Balance 12/31/2001	Transaction Analysis		Account Balance 12/31/2002
		Debit	Credit	
Debits				
Cash	41,000			46,000
Accounts Receivable	90,000			60,000
Inventories	40,000			70,000
Prepaid Expenses	15,000			10,000
Investments	70,000			60,000
Plant Assets	<u>280,000</u>			<u>240,000</u>
Total Debits	536,000			486,000
Credits				
Accumulated Depreciation	70,000			60,000
Accounts Payable	60,000			40,000
Accrued Liabilities	12,000			10,000
Income Taxes Payable	4,000			6,000
Bonds Payable	130,000			80,000
Common Stock	100,000			100,000
Preferred Stock	100,000			120,000
Paid in Capital in Excess	14,000			15,000
Retained Earnings	<u>46,000</u>			<u>55,000</u>
Total Credits	<u>536,000</u>	<u>303,000</u>	<u>303,000</u>	<u>486,000</u>
Cash Flows from Operating Activities				
Income				
Accounts Receivable	_____			
Inventory	_____			
Accounts Payable	_____			
Prepaid Expenses	_____			
Accrued Liabilities	_____			
Depreciation, a Non-Cash Expense				
Income Taxes Payable	_____			
Loss on Sale of Investment	_____			
Gain on Sale of Plant Assets	_____			
Cash Flow from Investments				
Sale of Investments	_____			
Purchase of Investment	_____			
Sale of Plant Assets	_____			
Purchase of Plant Assets	_____			
Cash Flow from Financial Activities				
Sale of Bonds	_____			
Redemption of Bonds	_____			
Issued Preferred Stock	_____			
Paid Dividends	_____			
Increase in Cash		_____	<u>572,000</u>	
		<u>577,000</u>	<u>577,000</u>	